

# First TIME BUYERS



## INTRODUCING

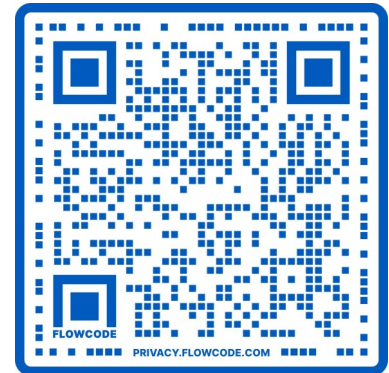
**Pennsville National Bank's "WELCOME HOME" Program  
for First Time Home Buyers.**

**856.678.6006**

**3% Down\***

**Fixed Rate Mortgages\***

- ✓ No Origination Fee
- ✓ No Appraisal Fee
- ✓ No Credit Report Fee



**Scan here to link to  
Pennsville National Bank  
website.**

Select Step #1 "Mortgage Pre-Qualification".  
Scroll down to **Mortgage Calculator**.

\*Current 30 year fixed Annual Percentage rate is 7.625, as of October 10, 2023, with a monthly payment of \$707.80 for a \$100,000 loan. Payment does not include taxes and insurances. Offer is subject to change and credit approval is required for first time home buyers only.



# **Pennsville National Bank's “WELCOME HOME” Program for First Time Home Buyers**

## **MORTGAGE CHECKLIST**

### **Step 1: Mortgage Pre-Qualification**

- Make an appointment with your local real estate agent
- Use the Mortgage Calculator (QR Code on reverse side) to calculate what you can afford
- Find your new home
- Make your offer and sign the Agreement of Sales/Contract

### **Step 2: Complete and Sign the Mortgage Application**

Pennsville National Bank will contact you within one business day of receiving your submitted application. Your loan representative (same person, shown below) will be with you throughout the entire mortgage process.

#### **You need to provide the bank:**

- Last two years federal income tax returns (entire signed return)
  - Last two years W-2's
  - Two most recent pay stubs
  - Two most recent bank statements for all depository accounts
  - Two most recent statements for all stock/bond/retirement accounts
  - Copy of driver license(s)
  - Agreement of Sale (signed by both parties)
  - Survey (if available)
- 
- Get a home inspection.
  - Need to get homeowners and flood insurance (if applicable). Pennsville National Bank must be listed as mortgagee on the policies.
  - Get ready for closing Day!
  - Bring a cashier's check or bank draft made out to your title agent to cover closing costs. Your loan representative will let you know three days before closing the amount you will need.

